



# **C&Cfinancial**

SERVICES, INC.

- A Hardship letter. This is a short letter giving a detailed description of the situation you are in and the reasons why you can't pay your current loan (see sample hardship letter).
  - A copy of your federal income tax returns for the past two years
  - A copy of your W-2 forms for the past two years.
  - A Copy of your bank statements for the past two months (The lender is less likely to grant you a loan modification based on hardship if you have a lot of money in the bank or your bank statements do not match your other paperwork, provide an explanation if banks statements do not match)
  - A copy of your pay stubs showing your income from your job for the past two months.
  - A copy of your most recent mortgage statement.
  - A copy of your most recent property tax statement (if escrow payments for property taxes are not given on your mortgage statement).
  - Valid copies of documents that support your hardship claims, such as a pink slip from your work, divorce papers, hospital bills, death certificate, etc.
  - Borrower information sheet / Financial Worksheet that shows your income and assets. This is also similar to the Uniform Residential Loan Application - 1003 when you apply for a loan.
  - A proof of homeowners' insurance (if escrow payments for homeowner's insurance are not shown on your mortgage statement). Ask your insurance agent about it.
- 4506-T Form signed by all borrowers
- Your current financial statement financial worksheet that specifies your monthly income and expenses. It also shows how much you are coming up short each month with the current house payment.